

# Housing *in* Independence

Greater Kansas City Regional  
Housing Partnership  
*coordinated and convened by*  
MARC and LISC Greater KC  
*are joining*  
Englewood Arts

What is a  
Community  
Land Trust?

Feb 02  
5:30-7:30p

Qualifications &  
Resale Formula

Feb 16  
5:30-7:30p

Buyer Process &  
Community  
Oversite Role

Mar 02  
5:30-7:30p

Englewood Arts Center  
10901 E Winner Rd.  
Independence, MO



Mid-America Regional Council  
Board Meeting  
April 2023

## Business Plan Summary for Regional CLT or Similar Model

Presented by:

Marlborough Community Land Trust  
Meghan Freeman, Executive Director  
Becca McQuillen, Director of Development

# Purpose of Consulting for RHP

To develop a business plan for a regional Community Land Trust (CLT) or similar model as a tool to enhance housing affordability in the region.

# Phase 1: Research and Reporting – September 2022

## Models Researched

- Cooperative
- Community Land Trust
- Mixed Income Trust
- Naturally Occurring Affordable Housing

Community Land Trust chosen as preferred model

# What are CLTs and why do we need them?

A CLT is a type of shared equity homeownership entity that acquires and owns real estate in perpetuity in order to pursue some specific community-focused goal.

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Classis CLTs are characterized by dually-owned property. Land is owned by the Community Land Trust. Home is owned by buyer who earns below the Area Median Income.

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CLTs are a controlled response to a real estate market that has been heavily focused on profit and has excluded low income buyers.

# Phase 2: Gathering and Sharing Information – October 2022 – March 2023

- 5 communities of focus to plan workshops\*
  - Excelsior Springs, MO
  - Englewood Arts District, Independence, MO
  - Habitat for Humanity of Kansas City/Olathe, KS
  - Jerusalem Farm in Historic Northeast, Kansas City, MO
  - Community Housing of Wyandotte County (CHWC) & Manheim Park

*\*Please reference full report in your meeting packets for partnership details.*

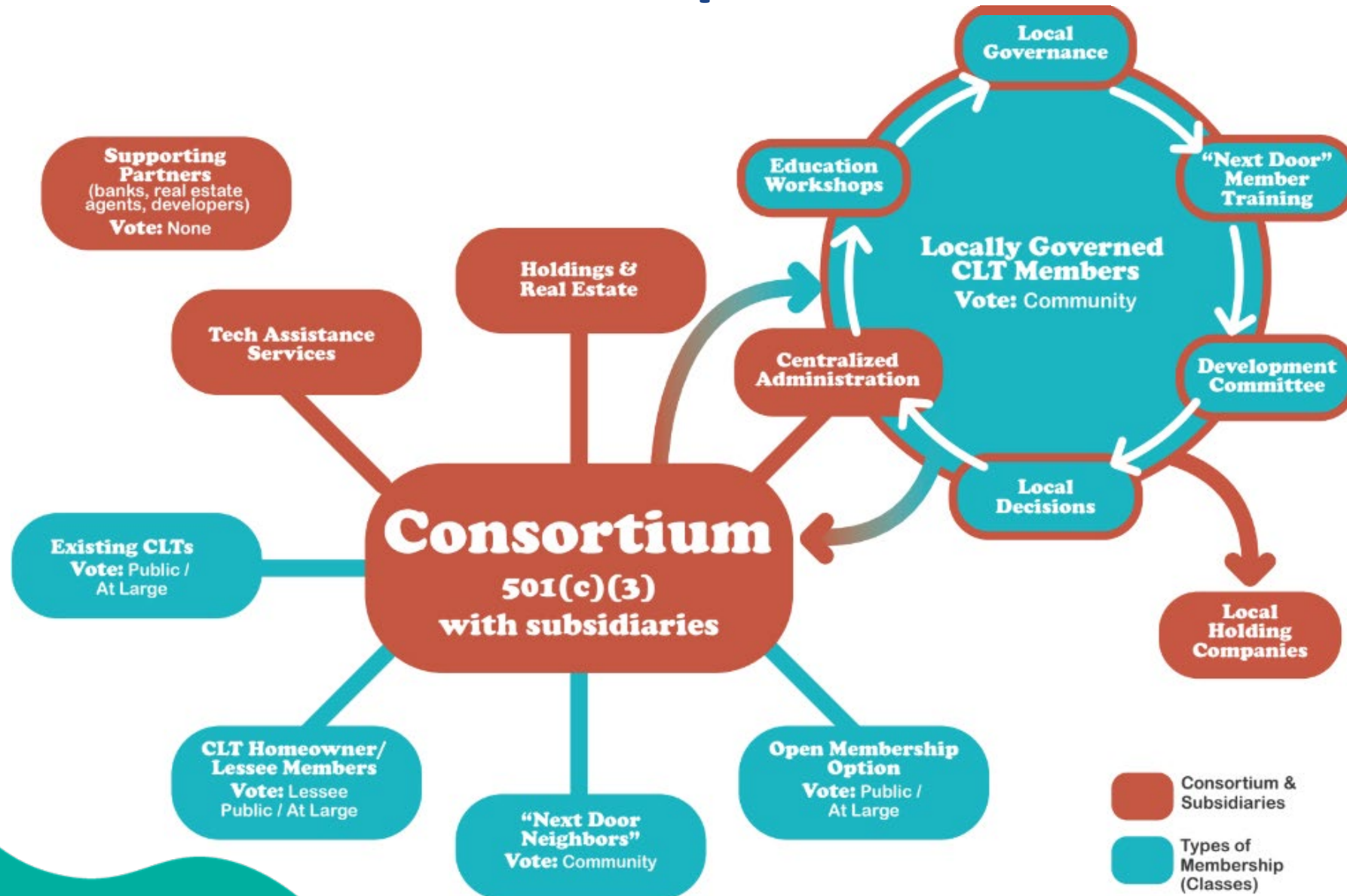
# Phase 2: Gathering and Sharing Information – October 2022 – March 2023

- Conduct 15 workshops including:
  - What is a Community Land Trust
  - Bankers and Community Land Trusts
  - The Community Land Trust Ground Lease
  - The Community Land Trust Resale Formula/Buyer Selection Process
  - Building a Community Land Trust Consortium

# Regional CLTs Nationwide

- Berkshire CLT – Massachusetts
- City of Lakes CLT – Minnesota
- Southeastern Connecticut CLT – Connecticut
- Elevation CLT – Colorado

# Phase 3: Business Plan Proposed Consortium Model



# What questions do you have?

