MARC

MID-AMERICA REGIONAL COUNCIL

Financial Package
Fiscal Year 2025
January 1 – September 30, 2025

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TOTAL REVENUES & OTHER FINANCIAL SOURCES BY FUND

	BUDGETED 2025	ACTUAL 2025 YTD	%
General Fund	2,537,633	2,620,316	103%
Special Revenue & Capital Projects	102,840,194	57,019,527	55%
Enterprise Fund	1,528,288	1,527,295	100%
Indirect Costs and Fringe Benefits	13,067,432	8,596,006	66%
Total Agency Wide	**119,973,547**	**69,763,144**	**58%**

TOTAL EXPENDITURES & OTHER FINANCIAL USES BY FUND

	BUDGETED 2025	ACTUAL 2025 YTD	%
General Fund	1,070,235	854,863	80%
Special Revenue & Capital Projects	102,742,515	57,665,225	56%
Enterprise Fund	1,606,030	1,145,897	71%
Indirect Costs and Fringe Benefits	12,079,207	8,340,524	69%
Total Agency Wide	**117,497,987**	**68,006,508**	**58%**

CHANGE IN FUND BALANCE

	1/1/25 FUND BALANCE	FY25 YTD INCREASE (DECREASE)	9/30/25 FUND BALANCE
General Fund	5,991,904	1,765,454	7,757,358
Special Revenue & Capital Projects	12,036,820	(645,698)	11,391,122
Enterprise Fund	2,982,304	381,398	3,363,702
Indirect Costs and Fringe Benefits	(436,252)	255,482	(180,770)
Governmental & Proprietary Funds	**20,574,776**	**1,756,636**	**22,331,412**

EXECUTIVE SUMMARY

Please note that financial activity at MARC in the early parts of a fiscal year historically lags budget due to a hard cutoff of expenditures (booking in the period in which incurred) during the prior fiscal year-end close. Due to "soft" closes the other 11 months of the year, expenditures of a given month can represent items from prior month(s) activity. Due to this timing, MARC only performs a hard close (ensuring all FY expenditures are matched in the correct period) once a year, at December 31.

FY25 YTD August agency-wide revenues & other financial sources of $70M are 58% of budgeted FY25 inflows. We'd expect FY25 YTD August actuals to approximate 75% of budget, however year-end timing (as noted above) is the main driver in the variance compared to budget.

FY25 YTD August agency-wide expenditures & other financial uses of $68M are 58% of budgeted FY25 outflows. We'd expect FY25 YTD August actuals to approximate 75% of budget, however year-end timing is the main driver in the variance compared to budget.

FY25 YTD August agency-wide revenues & other financial sources of $70M exceed agency-wide expenditures & other financial uses of $68M which creates a $1.8M increase in fund balance for the year. MARC's governmental & proprietary fund balance totals $22M at 9/30/25. The majority of this fund balance is assigned or committed to various programs and initiatives. See schedules 1-5 for fund balance categories across the General Fund, Indirect Costs and Fringe Benefits Fund, Special Revenue and Capital Projects Fund and Enterprise Fund.

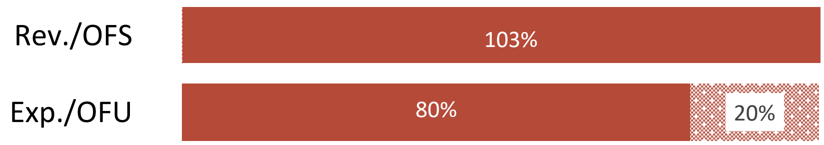
September 30, 2025, cash and investments were strong with a balance of $26M. This is ($1.5M) or 6% increase over August 31, 2025, balance of $24.5M. This increase from the previous month is timing related largely due to payment of expenditures. Fluctuations in cash balance are normal for MARC and management is monitoring cash flow very closely.

September 30, 2025, accounts receivable totals $11M which is a decrease of ($1.6M) or 12.5% compared to August 31, 2025's balance of $12.6M. Of the $12.6M, $4.7M has been billed and awaiting payment while $6M will be billed in October related to the September financial close. $0.3M is miscellaneous in nature. Management frequently reviews the aging of outstanding receivables and works with program staff to follow up to ensure a timely conversion of cash.

REVENUES/OTHER FINANCIAL SOURCES & EXPENDITURES/OTHER FINANCIAL USES BY FUND

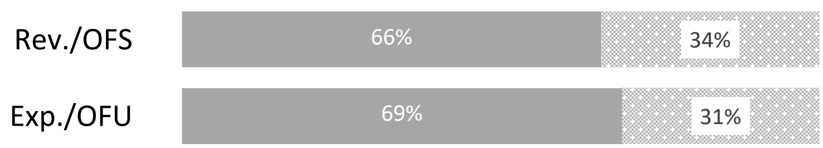
Actual vs. Budget (75% Complete)

Schedule 1:
General Fund



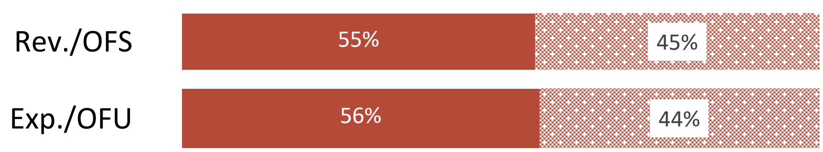
General fund revenues include member & voluntary local dues which are used for general expenditures and matching purposes for grants (dues billed in the spring). Revenues also include investment income. Variance from budget is largely related to the timing of local dues billings.

Schedules 2 and 3:
Indirect & Fringes



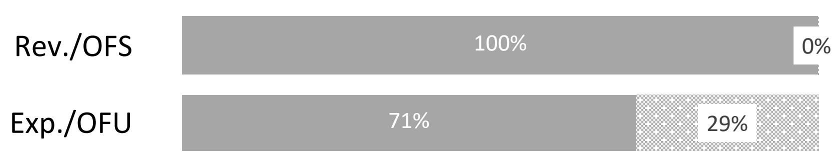
Indirect Costs and Fringe Benefits are charged to grants based on a cost allocation formula approved by MARC's cognizant federal agency, HHS. MARC received approved FY25 rates in May 2025. MARC's fringe benefit rate is 53.65% (charged based upon direct & indirect salaries) and indirect cost rate is 35.7% (charged based upon direct salaries + direct allocated fringes).

Schedule 4:
Special Revenue &
Capital Projects Funds



MARC's Special Revenue and Capital Projects funds house designated grant funded and fee for service programs across MARC's policy goal areas. Variance from budget is largely related to timing based on the 2024 year-end financial close.

Schedule 5:
Enterprise Fund



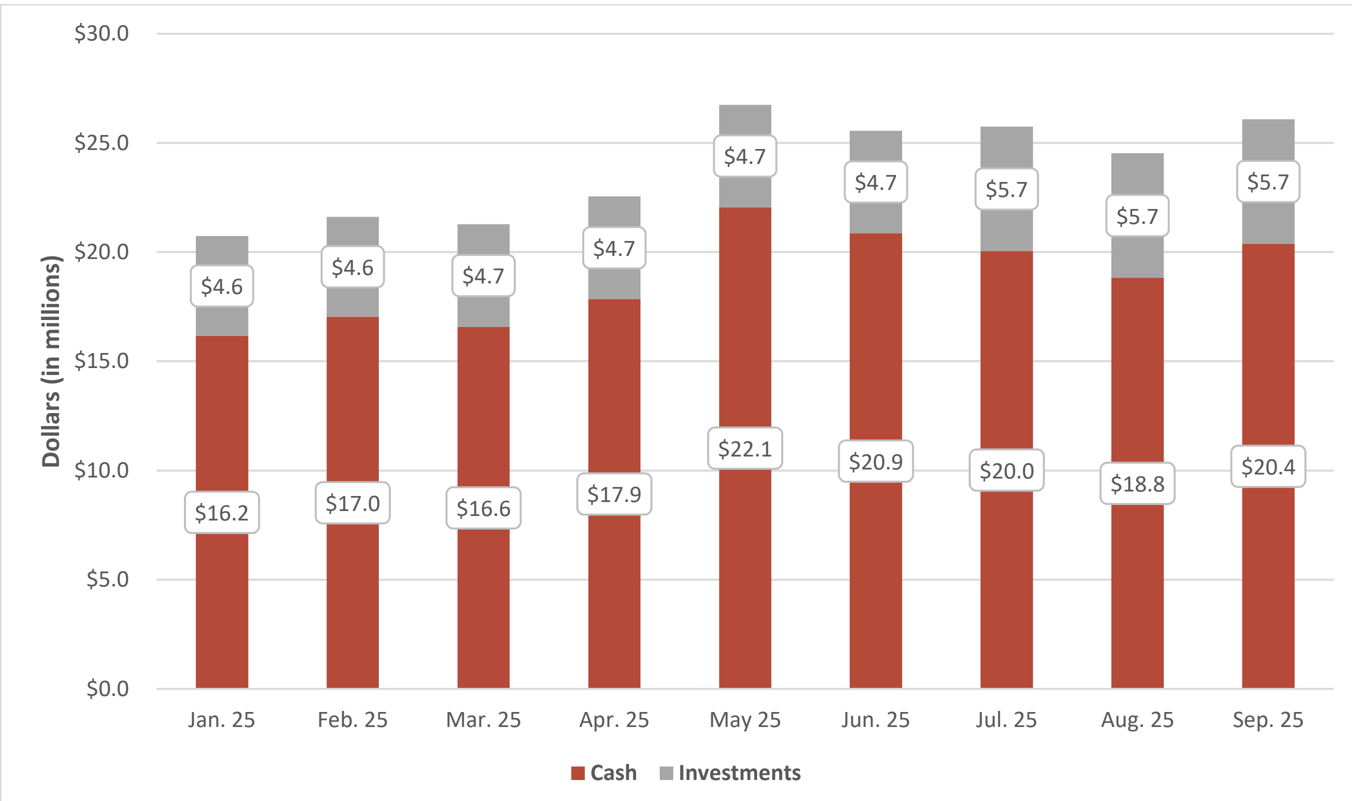
MARC's enterprise fund accounts for activities that operate much like those in the private sector (business-type activities) and includes several programs across MARC's policy goal areas. Variance from budget is largely related to better-than-expected performance compared to budget.

- Note – for additional details of the above activity, please see Schedules 1 – 5 on pages 7 – 11.

CASH AND INVESTMENTS, INTEREST INCOME, ACCOUNTS RECEIVABLE

Schedule 6: Cash and Investments

Cash on Hand	$20,808,983
Net Outstanding Checks and Deposits	(424,890)
Investments	5,700,000
Total Cash and Investments	**$26,084,093**



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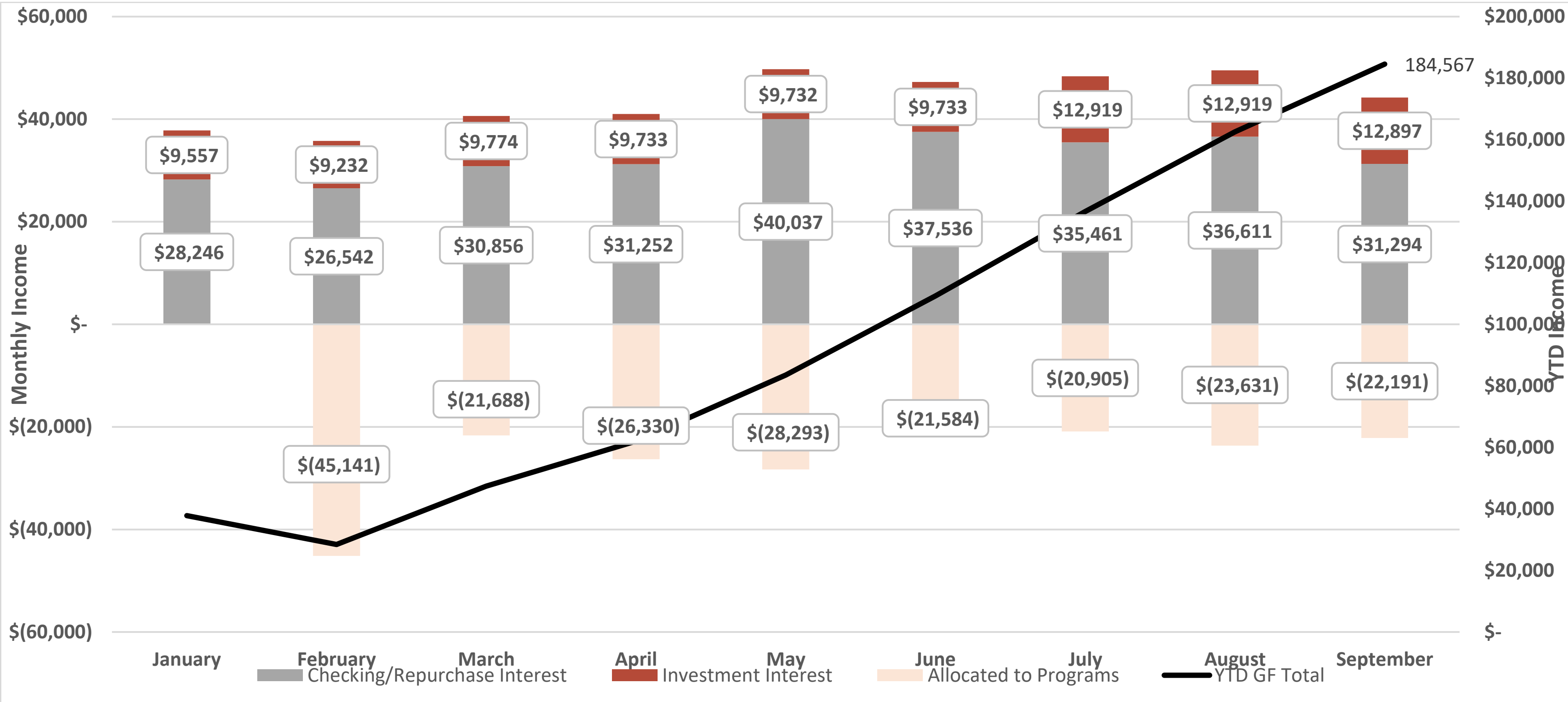
- For additional details of MARC's cash and investments, please see Schedule 6 on page 12.

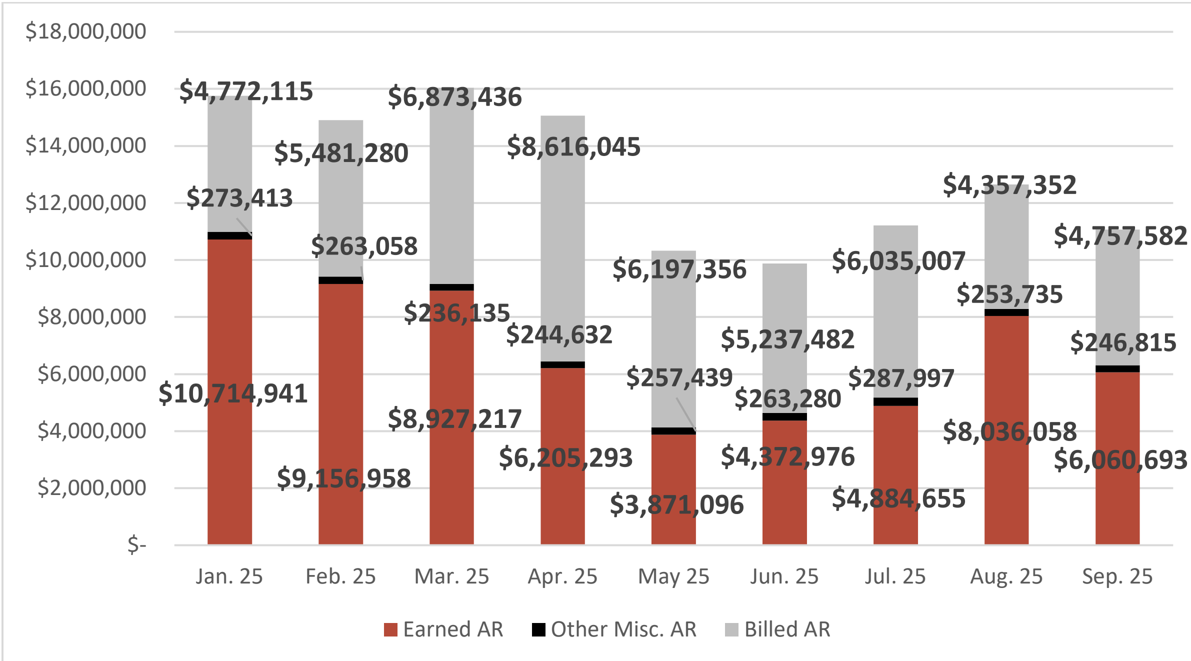
Schedule 7: Interest Income



MARC's general fund interest income of $184.5K in FY25 YTD is tracking favorably compared to budgeted projections ($170K annually). Note that February's program interest allocation included two months (January and February) due to year-end close, however is accurate on a YTD basis. MARC's general fund earns interest on cash and investment securities held and currently allocates interest to three programs (two programs where MARC serves as a fiduciary: SWMD and a Child Care scholarship, and one MARC program: 911).

- For additional details of MARC's interest income activity, please see Schedule 7 on page 13.

Accounts Receivable



September 30, 2025, accounts receivable totals $11M which is a decrease of ($1.6M) or 12.5% compared to August 30, 2025's balance of $12.6M. Of the $12.6M, $4.7M has been billed and awaiting payment while $6M will be billed in October related to the September financial close. $0.3M is miscellaneous in nature. Management frequently reviews the aging of outstanding receivables and works with program staff to follow up to ensure a timely conversion of cash.

MARC's aging of billed accounts receivable on September 30, 2025, is as follows:

Less than 30 days outstanding	$2.5M
30 – 60 days outstanding	0.6M
60 – 90 days outstanding	0.9M
Greater than 90 days outstanding	1.0M
Total billed accounts receivable	$5.0M

Greater than 90 days' outstanding accounts receivable are mainly comprised of transportation local match invoices. Management is aware and working with finance to expedite payment.

Schedule 1

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

January 1, 2025 - September 30, 2025

	2025 Budget	Actual: Unrestricted	Actual: Property & Equipment	Actual: Long-Term Contingency	Actual: Transportation Planning	Actual: Emergency Services Program	Actual: Aging Program	Actual: Accumulated Vacation and Sick Leave Benefits	Actual: **Total**	Variance Favorable (Unfavorable)	Percent
REVENUES											
Local Dues & Fees	$ 1,093,183	$ 601,666	$ -	$ -	$ -	$ 448,332	$ 84,716	$ -	**$ 1,134,714**	$ 41,531	104%
Fees for Services	1,274,450	41,498	-	-	1,167,584	-	-	-	**1,209,081**	(65,369)	95%
Miscellaneous Income	-	26,051	-	-	-	65,903	-	-	**91,954**	91,954	NA
Investment Income	170,000	184,567	-	-	-	-	-	-	**184,567**	14,567	109%
Total Revenues	2,537,633	853,782	-	-	1,167,584	514,235	84,716	-	**2,620,316**	82,683	103%
EXPENDITURES											
Direct Program Expenditures	191,639	86,124	33,814	-	187,837	6,025	-	-	**313,800**	(122,161)	164%
Contractual Services	110,438	31,242	-	-	22,351	27,757	-	-	**81,350**	29,088	74%
Personnel	245,119	176,960	-	-	-	253,639	-	-	**430,600**	(185,481)	176%
Total Expenditures	547,196	294,326	33,814	-	210,187	287,422	-	-	**825,749**	(278,553)	151%
Excess of Revenues Over (Under) Expenditures	1,990,437	559,456	(33,814)	-	957,396	226,813	84,716	-	**1,794,567**	(195,870)	90%
Other Financial Sources (Uses)	(523,039)	(32,681)	93,234	-	(97,504)	(143)	(64,197)	72,179	**(29,114)**	493,925	6%
Change in Fund Balance	1,467,398	526,774	59,420	-	859,892	226,670	20,519	72,179	**1,765,454**	298,056	-120%
Fund Balance, Beginning of Year	5,997,927	124,930	151,301	1,925,479	1,088,416	1,283,522	76,946	1,341,310	**5,991,904**	6,023	100%
Transfers In (Out)	-	(64,191)	-	-	54,191	10,000	-	-	**-**	-	0%
Fund Balance, End of Year	$ 7,465,325	$ 587,513	$ 210,721	$ 1,925,479	$ 2,002,499	$ 1,520,192	$ 97,465	$ 1,413,489	**$ 7,757,358**	$ 304,079	104%

ENDING BALANCE **General Fund Balance Recap:**	Budget	Current Actual
Unrestricted	$ 31,184	$ 587,513
Long-Term Contingency	2,060,262	1,925,479
Property & Equipment	271,591	210,721
Transportation Planning	2,214,333	2,002,499
Emergency Services Program	1,323,566	1,520,192
Accumulated Vacation and Sick Leave Benefits	1,480,606	1,413,489
Aging Program	83,783	97,465
Total	$ 7,465,325	$ 7,757,358

Schedule 2

Indirect Costs

January 1, 2025 - September 30, 2025

	2025 Budget	Actual	Variance Favorable (Unfavorable)	Percent
FUNDING SOURCE				
Amount Allocated to Grants	$ 5,990,985	$ 3,889,403	$ (2,101,582)	65%
Prior Year's Surplus/(Deficit)	(339,167)	(339,167)	-	100%
Subtotal	5,651,818	3,550,236	(2,101,582)	63%
EXPENDITURES				
Accounting/Audit	213,470	159,623	53,848	75%
Automobile	40,300	30,910	9,390	77%
Contractual Services	379,745	260,184	119,561	69%
Depreciation	120,000	93,234	26,766	78%
Equipment Rental	7,570	3,737	3,833	49%
Fringe Benefits Allocated	1,246,859	855,421	391,438	69%
Insurance	259,852	185,425	74,427	71%
Meeting/Travel	28,650	8,569	20,081	30%
Memberships/Periodicals	27,547	10,478	17,069	38%
Other	88,700	53,770		61%
Postage	9,560	9,330	230	98%
Printing/Reproduction	33,370	26,123	7,247	78%
Rent/Utilities/Maintenance	155,507	432,299	(276,792)	278%
Salaries	2,379,659	1,679,946	699,713	71%
Supplies	322,170	90,861	231,309	28%
Training	44,000	7,657	36,343	17%
Subtotal	5,356,959	3,907,566	1,414,462	73%
Less: Fees for Handling Pass-through Grants	(1,000)	-	(1,000)	0%
Net Indirect Costs	5,355,959	3,907,566	1,413,462	73%
Surplus/(Deficit) of Allocation to Grants, Cumulative to Date	$ 295,859	$ (357,330)	$ (653,189)	-121%

Agency-Wide		
Direct Salaries		7,327,023
Direct Fringes		3,851,174
Total Indirect Base		11,178,197
Current Year Indirect Expenses - Actual		3,907,566
Run Rate - Current Year Indirect %		35.0%
Negotiated Rate		35.7%
Difference		0.7%

Schedule 3

Fringe Benefits

January 1, 2025 - September 30, 2025

	2025 Budget	Regular Actual	Intern/ Seasonal Actual	Total Actual	Variance Favorable (Unfavorable)	Percent
FUNDING SOURCE						
Amount Allocated to Grants	$ 7,076,447	$ 4,691,713	$ 14,890	$ 4,706,602	$ (2,369,845)	67%
Prior Year's Surplus/(Deficit)	(97,085)	(97,085)	-	(97,085)	-	100%
Subtotal	6,979,362	4,594,628	14,890	4,609,517	(2,369,845)	66%
EXPENDITURES						
FICA Taxes	1,127,120	758,988	13,780	772,768	354,352	69%
Pension	981,603	704,318	-	704,318	277,285	72%
401k Employer Match	298,365	202,806	-	202,806	95,559	68%
Health Insurance Subsidy	1,501,921	990,446	-	990,446	511,475	66%
Cafeteria Allowance	473,220	310,090	-	310,090	163,130	66%
Disability Insurance	46,538	30,936	-	30,936	15,602	66%
Unemployment Compensation	4,200	546	-	546	3,654	13%
Educational Assistance	12,000	13,011	-	13,011	(1,011)	108%
Other Fringe Benefits	27,300	-	-	-	27,300	0%
Vacation	958,337	691,131	-	691,131	267,206	72%
Sick Leave	640,046	318,159		318,159	321,887	50%
Holidays	626,598	373,860	-	373,860	252,738	60%
Other Leave	26,000	24,886	-	24,886	1,114	96%
Total Fringe Benefit Expenditures	6,723,248	4,419,177	13,780	4,432,957	2,290,291	66%
Surplus/(Deficit) of Allocation to Grants, Cumulative to Date	$ 256,114	$ 175,451	$ 1,109	$ 176,560	$ (79,554)	-69%
Agency-Wide						
Salaries		8,812,334	194,634			
Current Year Fringe Expenses - Actual		4,419,177	13,780			
Run Rate - Current Year Fringe %		50.15%	7.08%			
Negotiated Rate		53.65%	7.65%			
Difference		3.5%	-0.6%			

Schedule 4

Special Revenue & Capital Projects Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

January 1, 2025 - September 30, 2025

	2025 Budget	Actual								Variance	Percent
		Aging	Emergency Services	Public Safety	Community Development	Transportation Planning	Early Learning & Head Start	Planning	Total	Favorable (Unfavorable)	Used
REVENUES											
Federal and State Funds	$ 72,773,756	$ 6,738,189	$ 134,904	$ -	$ 2,174,055	$ 7,434,498	$ 21,900,198	$ 987,844	$ 39,369,688	$ (33,404,068)	54%
Private Funds	4,038,743	202,332	33,372	-	539,442	-	337,551	41,689	1,154,386	(2,884,357)	29%
Other Local Funds	9,373,443	-	-	7,785,302	-	-	-	-	7,785,302	(1,588,141)	83%
Fees for Services	1,168,304	1,721,967		16,475	29,835	-	17,587	70,798	1,856,662	688,358	159%
Investment Income	-	-	-	174,138	-	-	-	-	174,138	174,138	---
Miscellaneous Income	-	200	-	-	-	-	-	-	200	200	---
Contributed Services	11,302,309	3,519,681	33,647	-	133,728	713,700	2,100,368	-	6,501,126	(4,801,183)	58%
Total Revenues	98,656,555	12,182,369	201,923	7,975,914	2,877,061	8,148,198	24,355,703	1,100,331	56,841,500	(41,815,055)	58%
								-			
EXPENDITURES											
Direct Program Expenditure	8,507,316	3,749,928	462,530	3,330,986	854,854	618,262	442,814	34,725	9,494,099	(986,783)	112%
Contractual Services	58,381,545	2,420,494	409,482	1,857,049	1,580,601	2,790,619	17,964,532	640,940	27,663,716	30,717,829	47%
Personnel	21,106,645	2,175,863	599,783	2,076,660	758,856	4,157,265	3,892,937	344,921	14,006,285	7,100,360	66%
Contributed Services	11,302,309	3,519,681	33,647		133,728	713,700	2,100,368	-	6,501,126	4,801,183	58%
Total Expenditures	99,297,815	11,865,966	1,505,443	7,264,695	3,328,039	8,279,846	24,400,651	1,020,585	57,665,225	41,632,590	58%
Excess of Revenues Over (	(641,260)	316,403	(1,303,519)	711,220	(450,978)	(131,648)	(44,948)	79,746	(823,725)	(182,465)	-128%
Other Financial Sources (Use	738,039	64,197	143.26	-	(18,165)	97,504	34,347	-	178,027	(560,012)	24%
Change in Fund Balance	96,779	380,600	(1,303,376)	711,220	(469,143)	(34,144)	(10,601)	79,746	(645,698)	(742,477)	667%
Fund Balance, Beginning of Y	12,104,540	368,005	5,304	10,850,982	537,164	334,145	-	(58,780)	12,036,820	(67,720)	99%
Fund Balance, End of Year	$ 12,201,319	$ 748,605	$ (1,298,072)	$ 11,562,202	$ 68,021	$ 300,001	$ (10,601)	$ 20,966	$ 11,391,122	$ (810,197)	93%

Schedule 5

Enterprise Fund
Statement of Revenues, Expenses and Changes in Net Position
January 1, 2025 - September 30, 2025

	Actual									
	GTI	Small Cities	Cooperative Purchasing	Regional Aerial Photography	Research Services	IBTS	Government Survey	KC Community for All Ages	Special Projects	KERIT
REVENUES										
Federal and State Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Private Funds	-	-	-	-	-	-	-	-	-	-
Local Dues and Fees	96,727	-	-	-	-	-	-	-	-	-
Other Local Funds	-	-	-	-	-	-	-	-	-	-
Fees for Services	220,749	28,200	-	(941)	68,000	10,256	11,477	97,446	-	-
Program Income	-	-	111,025	-	-	-	-	5,000	-	-
Total Revenues	317,476	28,200	111,025	(941)	68,000	10,256	11,477	102,446	-	-
EXPENSES	238,642	21,886	105,777	-	40,200	-	18,500	79,173	1,969	-
Operating Income (Loss)	78,834	6,314	5,248	(941)	27,800	10,256	(7,023)	23,273	(1,969)	-
Transfers In (Out)	-	-	-	-	-	-	-	-	-	-
Change in Net Position	78,834	6,314	5,248	(941)	27,800	10,256	(7,023)	23,273	(1,969)	-
Net Position, Beginning of Year	383,320	(5,496)	993,315	(10,909)	23,691	48,134	17,934	35,999	-	-
Fund Balance, End of Year	$ 462,154	$ 818	$ 998,563	$ (11,850)	$ 51,491	$ 58,390	$ 10,911	$ 59,272	$ (1,969)	$ -
Budgeted Net Position, End of Year	$ 509,864	$ 451	$ 1,057,452	$ (11,730)	$ 31,900	$ 16,148	$ 24,844	$ 66,513	$ -	$ 34,752

		Actual									
	2025 Budget	Veteran's Services VD-HCBS	Managed Services Network	Workforce Development	Early Learning Educare	Early Learning Services	Core Communities	GIF	Total	Variance Favorable (Unfavorable)	Percent Used
REVENUES											
Federal and State Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	---
Private Funds	225,724	-	-	-	-	-	-	-	-	(225,724)	0%
Local Dues and Fees	290,613	-		-	-	-	-	196,979	293,706	3,093	101%
Other Local Funds	61,200	-	-	-	-	-	61,201	-	61,201	1	100%
Fees for Services	911,590	495,420	101,091	-	-	6,500	-	-	1,038,198	126,608	114%
Program Income	39,161	-	-	-	-	-	-	-	116,025	76,864	296%
Total Revenues	1,528,288	495,420	101,091	-	-	6,500	61,201	196,979	1,509,130	(19,158)	99%
EXPENSES	1,606,030	453,015	62,334	-	-	6,075	33,886	84,440	1,145,897	(460,133)	71%
Operating Income (Loss)	(77,742)	42,405	38,758	-	-	425	27,315	112,539	363,233	440,975	-467%
Transfers In (Out)	-	-	-	18,165	-	-	-	-	18,165	18,165	---
Change in Net Position	(77,742)	42,405	38,758	18,165	-	425	27,315	112,539	381,398	459,140	-491%
Net Position, Beginning of Year	2,982,304	755,580	60,818	(52,308)	-	37,226	221,219	473,781	2,982,304	-	100%
Net Position, End of Year	$ 2,904,562	$ 797,985	$ 99,576	$ (34,143)	$ -	$ 37,651	$ 248,534	$ 586,320	$ 3,363,702	$ 459,140	116%
Budgeted Net Position, End of Year		$ 617,106	$ (81,894)	$ (57,318)	$ -	$ 23,928	$ 152,146	$ 520,396	$ 2,904,560		

Schedule 6

Cash and Investments

January 1, 2025 - September 30, 2025

Month	Security Bank Net Outstanding Checks & Deposits	Security Bank Overnight Sweep Account	Security Bank Checking Accounts	Aging Bank Checking Accounts	Country Club Bank Money Market Account	Government Securities Investments	Total
January 31, 2025	$ (2,338,321)	$ 17,682,948	$ 500,019	$ 116,628	$ 204,482	$ 4,575,000	$ 20,740,756
February 28, 2025	(440,342)	16,625,897	500,016	130,512	227,859	4,575,000	21,618,943
March 31, 2025	(356,759)	16,267,259	500,016	61,321	104,145	4,700,000	21,275,982
April 30, 2025	(266,896)	17,418,011	500,017	79,778	120,104	4,700,000	22,551,014
May 31, 2025	(1,041,135)	22,369,592	500,017	99,385	122,955	4,700,000	26,750,815
June 30, 2025	(599,761)	20,717,734	500,017	118,645	124,497	4,700,000	25,561,131
July 31, 2025	(81,356)	18,926,564	1,016,195	30,810	148,520	5,700,000	25,740,733
August 31, 2025	(938,986)	19,039,348	500,017	51,169	172,670	5,700,000	24,524,218
September 30, 2025	(424,890)	20,064,774	500,017	69,821	174,371	5,700,000	26,084,093
October 31, 2025							-
November 30, 2025							-
December 31, 2025							-
Current Interest Rates		2.27%	0.05%	Various	3.50%	See Below	

Investments (at Cost)	Yield Rate	Purchase Date	Amount	Maturity Date
Federal Home Loan Bank	3.250%	May 2, 2022	$ 450,000	October 29, 2025
U.S. Treasury Bills		July 10, 2025	500,000	December 26, 2025
Bank of America NA CD	4.200%	July 16, 2025	250,000	January 16, 2026
Axos Bank CD	4.350%	March 27, 2025	125,000	January 27, 2026
Wells Fargo Bank NS CD	4.200%	July 15, 2025	250,000	April 15, 2026
Freddie Mac	0.600%	October 29, 2020	1,000,000	April 29, 2026
Covantage Credit Union CD	4.150%	August 23, 2024	125,000	August 24, 2026
Federal Home Loan Bank	1.625%	October 26, 2021	500,000	October 26, 2026
Federal Home Loan Bank	4.000%	September 4, 2024	500,000	May 26, 2028
Connexus Credit Union CD	3.900%	September 16, 2024	250,000	June 16, 2028
Federal Home Loan Bank	2.000%	July 7, 2021	1,250,000	July 7, 2028
Federal Home Loan Bank	4.450%	February 15, 2024	500,000	February 12, 2029
Total			$ 5,700,000	

Schedule 7

Interest Income

January 1, 2025 - September 30, 2025

Month	Checking Accounts	Overnight Sweep Account	Money Market Accounts	Interest From Checking Accounts	Interest From Investments	Total	Allocated to Child Care & Solid Waste District	Allocated to 911 Program	Balance in General Fund
January	$ 29	$ 27,615	$ 601	$ 28,246	$ 9,557	$ 37,803	$ -	$ -	$ 37,803
February	27	25,944	571	26,542	9,232	35,775	(9,668)	(35,473)	(9,366)
March	30	30,208	618	30,856	9,774	40,631	(3,313)	(18,375)	18,943
April	23	30,925	304	31,252	9,733	40,985	(3,908)	(22,422)	14,655
May	19	39,670	348	40,037	9,732	49,768	(3,745)	(24,549)	21,475
June	23	37,146	367	37,536	9,733	47,269	(3,654)	(17,930)	25,685
July	28	34,749	685	35,461	12,919	48,380	(3,142)	(17,764)	27,475
August	29	36,145	438	36,611	12,919	49,530	(3,377)	(20,255)	25,899
September	23	30,741	531	31,294	12,897	44,192	(4,821)	(17,371)	22,000
October						-			-
November						-			-
December						-			-
Total	$ 230	$293,142	$4,464	$297,836	$96,496	$394,332	($35,627)	($174,138)	$ 184,567