

MID-AMERICA REGIONAL COUNCIL

Balance Sheet – Governmental Funds

December 31, 2025

	General	Special Revenue	MARC CSC	Capital Projects	Exhibit C Total
<b>Assets</b>					
Cash and cash equivalents	\$ 18,052,305	\$ —	\$ 12,407	\$ —	\$ 18,064,712
Investments	5,505,588	—	—	—	5,505,588
Accounts receivable - granting agencies	—	16,620,144	3,966	—	16,624,110
Accounts receivable - 911 participating counties	1	93,620	—	2,492	96,113
Accounts receivable - other	820,398	—	—	—	820,398
Accounts receivable - advances to contractors	12,407	—	—	—	12,407
Due from other funds	—	—	—	6,751,020	6,751,020
Prepaid items	358,394	—	—	—	358,394
<b>Total assets</b>	<b><u>\$ 24,749,093</u></b>	<b><u>\$ 16,713,764</u></b>	<b><u>\$ 16,373</u></b>	<b><u>\$ 6,753,512</u></b>	<b><u>\$ 48,232,742</u></b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 11,313,092	\$ —	\$ —	\$ —	\$ 11,313,092
Accrued payroll, payroll taxes and fringe benefits	279,744	—	—	—	279,744
Due to other funds	6,070,092	3,159,854	—	—	9,229,946
Unearned revenue - granting agencies	—	8,563,631	—	—	8,563,631
Unearned revenue - other	87,616	—	—	—	87,616
<b>Total liabilities</b>	<b><u>17,750,544</u></b>	<b><u>11,723,485</u></b>	<b><u>—</u></b>	<b><u>—</u></b>	<b><u>29,474,029</u></b>
<b>Fund Balances:</b>					
<b>Nonspendable:</b>					
Prepaid items	358,394	—	—	—	358,394
<b>Committed:</b>					
Accrued vacation and sick leave	1,341,312	—	—	—	1,341,312
<b>Assigned:</b>					
Aging	—	367,330	—	—	367,330
Operation green light	—	300,000	—	—	300,000
Community development	—	518,507	16,373	—	534,880
911 Operations	—	3,804,442	—	6,753,512	10,557,954
<b>Unassigned</b>					
General fund	5,298,843	—	—	—	5,298,843
<b>Total fund balances</b>	<b><u>6,998,549</u></b>	<b><u>4,990,279</u></b>	<b><u>16,373</u></b>	<b><u>6,753,512</u></b>	<b><u>18,758,713</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 24,749,093</u></b>	<b><u>\$ 16,713,764</u></b>	<b><u>\$ 16,373</u></b>	<b><u>\$ 6,753,512</u></b>	

Draft For Board

**MID-AMERICA REGIONAL COUNCIL**

Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds

For The Year Ended December 31, 2025

**Exhibit D**

	<u>General</u>	<u>Special Revenue</u>	<u>MARC CSC</u>	<u>Capital Projects</u>	<u>Total</u>
<b>Revenues:</b>					
Grants	\$ 180,502	\$ 75,926,396	\$ 3,206,706	\$ 1,504,500	\$ 80,818,104
Contributed services – third party	—	18,383,959	—	—	18,383,959
Local government appropriations	686,382	—	—	—	686,382
Transportation project fees	1,166,050	—	—	—	1,166,050
Emergency services contributions	448,527	—	—	—	448,527
Net investment income	248,383	—	(652,905)	233,235	(171,287)
Program income	—	270,079	1,542	—	271,621
Fees for services/events	43,060	2,671,738	83,311	—	2,798,109
Settlement of vacation and sick leave	12,655	—	—	—	12,655
Other income	130,805	200	—	—	131,005
Fringe benefit/indirect costs allocation	348,384	—	—	—	348,384
<b>Total revenues</b>	<u>3,264,748</u>	<u>97,252,372</u>	<u>2,638,654</u>	<u>1,737,735</u>	<u>104,893,509</u>
<b>Expenditures:</b>					
Current programs:					
Aging	—	19,848,086	—	—	19,848,086
Emergency services	—	11,566,517	—	—	11,566,517
Community development	—	5,402,168	3,291,560	—	8,693,728
Early learning	—	45,483,865	—	—	45,483,865
Transportation planning	—	13,920,973	—	—	13,920,973
Environmental planning	—	1,425,769	—	—	1,425,769
CSC local activity	—	—	—	—	—
MARC local activity	1,184,332	—	—	—	1,184,332
Debt service:					
Principal	—	—	—	—	—
Interest	—	—	—	—	—
Capital outlay	374,766	5,924,199	—	1,890,512	8,189,477
<b>Total expenditures</b>	<u>1,559,098</u>	<u>103,571,577</u>	<u>3,291,560</u>	<u>1,890,512</u>	<u>110,312,747</u>
Excess of revenues over (under) expenditures	<u>1,705,650</u>	<u>(6,319,205)</u>	<u>(652,906)</u>	<u>(152,777)</u>	<u>(5,419,238)</u>
<b>Other financing sources (uses):</b>					
Subscription Based IT Arrangement	—	5,924,199	—	—	5,924,199
Transfers (out)/in	(262,752)	244,587	—	—	(18,165)
<b>Total other financing sources (uses)</b>	<u>(262,752)</u>	<u>6,168,786</u>	<u>—</u>	<u>—</u>	<u>5,906,034</u>
Change in fund balance	1,442,898	(150,419)	(652,906)	(152,777)	486,796
Fund balance, beginning of year	5,555,651	5,140,698	669,279	6,906,289	18,271,917
Fund balance, end of year	<u>\$ 6,998,549</u>	<u>\$ 4,990,279</u>	<u>\$ 16,373</u>	<u>\$ 6,753,512</u>	<u>\$ 18,758,713</u>

**MID-AMERICA REGIONAL COUNCIL**

Statement of Net Position - Proprietary Fund (Nonmajor)

December 31, 2025

**Exhibit F**

**Assets:**

Current Assets:

Accounts receivable - customers	\$ 385,159
Prepaid items	350,000
Due from other funds	<u>2,478,928</u>
Total assets	<u>3,214,087</u>

**Net Position:**

Net Position:

Unrestricted	<u>\$ 3,214,087</u>
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**MID-AMERICA REGIONAL COUNCIL**

Statement of Revenues, Expenses, and Changes in Net Position  
Proprietary Fund (Nonmajor)

For The Year Ended December 31, 2025

**Exhibit G**

**Operating Revenues:**

Fees for services/events	\$ 1,322,031
Other federal and local funds	153,608
Local dues and fees	293,706
Private funds	206,900

Total operating revenues 1,976,245

**Operating Expenses:**

Contractual services	600,566
Fringe benefits allocated	234,359
Indirect costs allocated	241,198
Meals for the elderly	72,935
Meetings/travel	33,066
Memberships/periodicals	125
Other	47,524
Postage	103
Printing/reproduction	2,335
Rent/utilities/maintenance	24,339
Salaries	451,822
Supplies	51,890
Training	2,365

Total operating expenses 1,762,627

Operating income 213,618

**Transfers in** 18,165

Change in net position 231,783

Net position, beginning of year 2,982,304

Net position, end of year \$ 3,214,087